Tuscola County 4-H Sheep Recordsheet Grade 11

Name:	_ 4-H Club:

Use the
"Sheep
Resource
Handbook"
4-H 194 R for
assistance
with
completing
this
worksheet.

This year, you will track your expenses and complete the following chart to help you learn about the costs associated with keeping livestock. You may choose to monitor expenses for 1 particular animal or total expenses if fed by group. Please keep detailed records.

Date	From whom purchased	Description of item	Quantity	Total Expenses Value or Amount Paid \$	Animals 1\$	Feed ¹ \$	Breeding fees, implants, vet & medical fees \$	Manure disposal bedding & trucking	Fencing, buildings, machinery & supplies ² \$	Interest, insurance, depreciation & taxes \$
Jan. 2	Father - home grown	shelled corn	10 bushels	40.00		40.00				
			Totals							
Average expense per animal										

Cost or value--home raised or purchased.

The cost of these items should be spread over their years of usable life. For example, the usable life of a \$500 fence may be 20 years. Therefore, \$500 divided by 20 years equals \$25 per year.

RECEIPTS

Date	To Whom Sold	Item Sold	Quantity	Total Receipts Value or Amount Received \$	Animals¹ \$	Breeding Fees \$	Milk, Wool \$	Manure	Miscel- laneous \$
	Total								
1lf an anin	nal is not yet sold or it is to be kep	Average receipts per animal							

'If an animal is not yet sold or it is to be kept, give estimated final value.

Record Summary

	No. 1	No. 2	No. 3	No. 4	No. 5	No. 6	Total			
a. Total expenses (page 2)										
b. Total receipts (page 3)										
c. Profit or loss (b - a)										
d. Hrs of Labor for actual production e. Hrs of labor for show preparation f. Profit/loss per productions hrs What are your annual costs of keeping each animal?										
How could you lower your annual costs?										
						Appropriate g	do possible) answers (30 possible) grammar (15 possible) record (15 possible) Total			
						A = 86-100 p	oints			

B = 71-85 points C = 70 points or less